



# GRAND COUNTY COMMUNITY REINVESTMENT AGENCY SPECIAL MEETING

Grand County Council Chambers  
125 East Center Street, Moab, Utah

## AGENDA Wednesday, January 2, 2019

**6:00 p.m. or later**

- Call to Order**
- Approval of Minutes**
  - A. May 1, 2018 (Community Reinvestment Agency Meeting), postponed from December 18, 2018
  - B. September 18, 2018 (Community Reinvestment Agency Meeting), postponed from December 18, 2018
  - C. December 4, 2018 (Community Reinvestment Agency Meeting), postponed from December 18, 2018
  - D. December 18, 2018 (Community Reinvestment Agency Meeting)
- Presentations** (none)
- Discussion Items** (none)
- Action Items – Discussion and Consideration of:**
  - E. Electing or appointing Chair, Secretary, and Treasurer (Agency Chair)
- Public Hearing –**
  - F. Public Hearing to hear public comment on 2019 Community Reinvestment Agency Budget (Chris Baird, Clerk/Auditor)
- Closed Session(s)** (if necessary)
- Adjourn**

**NOTICE OF SPECIAL ACCOMMODATION DURING PUBLIC MEETINGS.** In compliance with the Americans with Disabilities Act, individuals with special needs requests wishing to attend County Council meetings are encouraged to contact the County two (2) business days in advance of these events. Specific accommodations necessary to allow participation of disabled persons will be provided to the maximum extent possible. T.D.D. (Telecommunication Device for the Deaf) calls can be answered at: (435) 259-1346. Individuals with speech and/or hearing impairments may also call the Relay Utah by dialing 711. Spanish Relay Utah: 1 (888) 346-3162

It is hereby the policy of Grand County that elected and appointed representatives, staff and members of Grand County Council may participate in meetings through electronic means. Any form of telecommunication may be used, as long as it allows for real time interaction in the way of discussions, questions and answers, and voting.

At the Grand County Council meetings/hearings any citizen, property owner, or public official may be heard on any agenda subject. The number of persons heard and the time allowed for each individual may be limited at the sole discretion of the Chair. On matters set for public hearings there is a three-minute time limit per person to allow maximum public participation. Upon being recognized by the Chair, please advance to the microphone, state your full name and address, whom you represent, and the subject matter. No person shall interrupt legislative proceedings.

Requests for inclusion on an agenda and supporting documentation must be received by 5:00 PM on the Wednesday prior to a regular Council Meeting and forty-eight (48) hours prior to any Special Council Meeting. Information relative to these meetings/hearings may be obtained at the Grand County Council's Office, 125 East Center Street, Moab, Utah; (435) 259-1346.

A Council agenda packet is available at the local Library, 257 East Center St., Moab, Utah, (435) 259-1111 at least 24 hours in advance of the meeting.

**AGENDA SUMMARY**  
**GRAND COUNTY COMMUNITY REINVESTMENT AGENCY**  
**JANUARY 2, 2019**

<b>TITLE:</b>	Public hearing and possible adoption of proposed 2019 tentative budget.
<b>FISCAL IMPACT:</b>	See budget
<b>PRESENTER(S):</b>	Chris Baird – Grand County Clerk/Auditor

**Prepared By:**  
  
Chris Baird  
Clerk/Auditor

**FOR OFFICE USE ONLY:**  
**Attorney Review:**  
  
N/A

**MOTION:**

I move to approve the proposed 2019 budget as presented and authorize the Chair to sign all associated documents.

**BACKGROUND:**

This proposed budget is based on the “Grand County Community Reinvestment Agency - Moab South Community Reinvestment Project Area – Project Area Budget” approved at the October 2, 2018 meeting.

At this point no agreements have been established between the Agency and any other entity. Therefore, this budget is purely speculative. However, should any agreements be entered into, and the Agency begins to receive tax increment revenue, the Agency will be authorized to begin to expend those funds.

**ATTACHMENT(S):**

1. Project Area Budget for the South Moab Community Reinvestment Project Area.
2. Grand County Community Reinvestment Agency 2019 Budget



**From:** Grand County Community Reinvestment Agency  
**Date:** December 7, 2018  
**Re:** Copy of Project Area Budget for the South Moab Community Reinvestment Project Area

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Enclosed is a copy of the recently-adopted Project Area Budget for the South Moab Community Reinvestment Project Area. Please accept this copy of the Budget and file with your records. **No other action is required of you in response to this notice.**

The Budget was adopted on October 2, 2018 by the board of the Grand County Community Reinvestment Agency.

If you have questions or would like any other information, please contact Adam Long, legal counsel for the Agency, at (801) 413-1600 or [along@shutah.law](mailto:along@shutah.law).

**Attachment 1**

**South Moab Community Reinvestment Project Area Budget**



# Grand County Community Reinvestment Agency Moab South Community Reinvestment Project Area

**FINAL**

**Project Area Budget**

October 2, 2018



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## SOUTH MOAB CRA PROJECT AREA BUDGET

The Agency Board requested that the Grand County Community Reinvestment Agency (also referenced herein as the “Agency”), with the assistance of hired consultants and staff, prepare a Community Reinvestment Project Area Budget pursuant to the provisions of Chapters 1 and 5 of the Utah Community Reinvestment Agency Act, Title 17C of the Utah Code Annotated 1953, as amended (the “Act”). This Community Reinvestment Project Area Budget (the “Project Area Budget” or the “Budget”) is for the South Moab Community Reinvestment Project Area (the “CRA” or the “Project Area”). The requirements of the Act, including notice and hearing obligations, have been scrupulously observed at all times throughout the establishment of the Project Area and the adoption of the Project Area Plan and this Budget.

Note that the Agency currently only anticipates receiving property tax increment revenue from the Project Area; however, the Agency may seek to receive sales and use tax, transient room taxes, or other revenues on a project by project basis within the Project Area. As the sharing of these other revenues is as yet undetermined, this Budget only deals with project property tax revenues generated by development within the Project Area. The Agency reserves the right to share in any revenues that the Agency may be authorized to receive under the Act and this Budget should not be read to restrict the Agency’s right to do so. All funds provided to the Agency—whether from sales and use taxes or from property taxes—will be governed by interlocal agreements between the Agency and the applicable taxing entities.

This Budget is prepared in good faith as a current reasonable estimate of the economic impact of projected development within the Project Area. Fundamental economic and other circumstances may influence the actual impact and actual development will likely vary significantly from the projections. The information contained within this Budget represents the reasonable expectations of the Agency based on certain assumptions about future development. The Agency makes no guarantee that the projections contained in this Budget or the Project Area Plan for the Project Area accurately reflect the future development within the Project Area. Further, the Agency specifically reserves all powers granted to it under the Act, as amended; this Budget shall not be interpreted to limit or restrict the powers of the agency as granted by the Act. The actual amount of tax increment received by the Agency will be determined solely by interlocal agreement(s) between the Agency and the various taxing entities; this Budget does not control the flow of tax increment money nor does it entitle the Agency to receive money from tax increment or any other source.

The following narrative has been prepared in accordance with Utah Code §17C-5-303 for an Agency that receives tax increment.

### **1(A). BASE TAXABLE VALUE [17C-5-303(1)(A)]**

The total base taxable value for real property within the Project Area is the year 2018 value of approximately \$38,233,696. After the creation of the Project Area and the designation of a new tax area by the Utah State Tax Commission, the Tax Commission will determine the amount of taxable personal property and taxable centrally-assessed property (if any) within the Project Area.

The base taxable value used to calculate the sharing of tax increment pursuant to interlocal agreements with the taxing entities will be set in each interlocal agreement as required by Utah Code § 17C-5-204(6)(a).

### **1(B). PROJECTED AMOUNT OF TAX INCREMENT TO BE GENERATED WITHIN THE PROJECT AREA [17C-5-303(1)(B)]**

Based on assumptions showing approximately \$124 million of new investment within the Project Area, the projected amount of tax increment to be generated within the Project Area over 20 years is \$12,701,181.

TABLE 5: INCREMENTAL PROPERTY TAX REVENUES FOR 20 YEARS

Incremental Tax Revenues - 100%	20 Years	NPV*
Grand County	\$3,325,766	\$1,954,007
Grand County School District	\$8,228,517	\$4,834,549
Moab City	\$0	\$0
Moab Mosquito Abatement District	\$255,919	\$150,362
Grand County Cemetery Maintenance District	\$261,843	\$153,842
Moab Valley Fire Protection District	\$629,135	\$369,639
Grand County Water Conservancy District	\$0	\$0
<b>TOTAL</b>	<b>\$12,701,181</b>	<b>\$7,462,400</b>

\*Net present value uses a discount rate of four percent.

### **1(c). PROJECT AREA FUNDS COLLECTION PERIOD [17C-5-303(1)(c)]**

The Agency anticipates collecting tax increment from the Project Area for a period of up to 20 years. The actual details of tax increment collected by the Agency will be established via interlocal agreements with the various taxing entities.

### **1(d). PROJECTED AMOUNT OF TAX INCREMENT TO BE PAID TO OTHER TAXING ENTITIES [17C-5-303(1)(d)]**

Table 6 shows the incremental tax revenues to each of the taxing entities for a period of 20 years, assuming the percentages shown in table 7 below. The actual details of tax increment collected by the Agency will be established via interlocal agreements with the taxing entities.

TABLE 6: INCREMENTAL PROPERTY TAX REVENUES FOR 20 YEARS TO TAXING ENTITIES

Taxing Entities	Total 20 Years	Net Present Value
Grand County	\$1,662,883	\$977,004
Grand County School District	\$4,447,249	\$2,401,325
Moab City	\$0	\$0
Moab Mosquito Abatement District	\$127,960	\$75,181
Grand County Cemetery Maintenance District	\$141,518	\$76,414
Moab Valley Fire Protection District	\$340,027	\$183,600
Grand County Water Conservancy District	\$0	\$0
<b>TOTAL</b>	<b>\$6,719,637</b>	<b>\$3,713,523</b>

### 1(E). IF THE AREA FROM WHICH TAX INCREMENT IS COLLECTED IS LESS THAN THE ENTIRE PROJECT AREA [17C-5-303(1)(E)]

The Agency anticipates collecting tax increment from the entire Project Area. The actual details of tax increment collected by the Agency will be established via interlocal agreements with the various taxing entities.

### 1(F). THE PERCENTAGE OF TAX INCREMENT THE AGENCY IS AUTHORIZED TO RECEIVE [17C-5-303(1)(F)]

The Agency anticipates receiving tax increment for a period of 20 years according to the following percentages.

TABLE 7: PERCENTAGE CONTRIBUTION BY TAXING ENTITIES TO AGENCY

Incremental Taxes to Agency	Percent to Agency
Grand County	50%
	Years 1-5: 100%
	Years 6-10: 75%
Grand County School District	Years 11-15: 50%
	Years 16-20: 25%
Moab City	0%
Moab Mosquito Abatement District	50%
	Years 1-5: 100%
	Years 6-10: 75%
Grand County Cemetery Maintenance District	Years 11-15: 50%
	Years 16-20: 25%
Moab Valley Fire Protection District	Years 1-5: 100%
	Years 6-10: 75%

Incremental Taxes to Agency	Percent to Agency
	Years 11-15: 50%
	Years 16-20: 25%
Grand County Water Conservancy District	0%

### **1(G). THE MAXIMUM CUMULATIVE DOLLAR AMOUNT OF TAX INCREMENT THE AGENCY IS AUTHORIZED TO RECEIVE FROM THE PROJECT AREA [17C-5-303(1)(G)]**

The actual details of tax increment collected by the Agency will be established via interlocal agreements with the various taxing entities. The Agency anticipates that each of these interlocal agreements may include a maximum amount of tax increment that the Agency may receive.

### **2. IF THE AGENCY RECEIVES SALES AND USE TAX REVENUE [17C-5-303(2)(A) AND (B)]**

As noted previously, the Agency does not expect to receive any sales and use tax revenues generated within the Project Area; however, the Agency reserves the right to do so (with consent from the applicable taxing entities).

### **3. AMOUNT OF PROJECT AREA FUNDS THE AGENCY WILL USE TO IMPLEMENT THE PROJECT AREA [17C-5-303(3)]**

The Agency estimates that its funds will be used for infrastructure improvements and to assist USU with construction of the campus, installation of public infrastructure, incentives to developers or landowners, or other uses as allowed by the Act.

### **4. THE AGENCY'S COMBINED INCREMENTAL VALUE [17C-5-303(4)]**

The total incremental value in the Project Area is estimated at \$123,966,846 at buildout.

### **5. THE AMOUNT OF PROJECT AREA FUNDS THAT WILL BE USED TO COVER THE COST OF ADMINISTERING THE PROJECT AREA [17C-5-303(5)]**

The Agency is requesting that five percent of revenues received by the Agency be set aside for administrative purposes. The projected total amount of administrative cost over the 20-year timeframe is \$299,077.

## **6. FOR PROPERTY THAT THE AGENCY OWNS AND EXPECTS TO SELL, THE EXPECTED TOTAL COST OF THE PROPERTY TO THE AGENCY AND THE EXPECTED SALE PRICE [17C-5-303(6)]**

Not applicable. The Agency does not own any property within the Project Area. The Agency does not plan to acquire any property within the Project Area, but reserves the right to do so as allowed by the Act.

## **7. OTHER MATTERS**

Detailed financial projections for the Project Area are set forth on the attached Exhibit A. These calculations are based on assumptions about future development that may or may not be correct. The figures set forth on the spreadsheet are for illustrative purposes only and shall not be interpreted to limit or obligate the Agency with regard to the receipt or distribution of tax increment from the Project Area.



**EXHIBIT A**

*Detailed Financial Projections*

	TOTAL	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
<b>Valuation</b>																						
Base Year Taxable Value	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	\$38,233,696	
Incremental Value	\$6,890,000	\$10,631,125	\$14,434,519	\$18,914,378	\$23,804,269	\$29,099,259	\$34,524,634	\$40,333,431	\$46,231,254	\$52,662,954	\$59,803,368	\$67,299,791	\$75,864,791	\$84,854,783	\$94,185,042	\$103,854,783	\$113,854,783	\$124,185,042	\$134,854,783	\$145,854,783	\$157,185,042	
Total Assessed Value	\$45,123,696	\$48,864,821	\$52,668,215	\$57,148,074	\$62,037,965	\$67,332,955	\$72,762,320	\$78,766,862	\$84,471,252	\$90,896,652	\$97,137,064	\$103,533,487	\$110,298,482	\$117,418,218	\$124,889,478	\$132,739,730	\$140,974,265	\$149,599,224	\$158,639,525	\$168,094,267	\$177,969,284	
<b>Base Year Tax Revenues</b>																						
Grand County	\$2,146,440	\$1,458,541	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	\$1,072,322	
Grand County School District	\$5,310,660	\$3,820,660	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	\$2,853,533	
Moab City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Moab Mosquito Abatement District	\$165,170	\$112,235	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	\$8,258	
Grand County Cemetery	\$164,993	\$114,833	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	\$8,450	
Maintenance District	\$406,042	\$175,912	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	\$10,302	
Moab Valley Fire Protection District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Grand County Water Conservancy District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL</b>	\$8,137,304	\$5,776,202	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	\$4,093,863	
<b>Incremental Tax Revenues - 1.00%</b>																						
Grand County	\$1,325,766	\$1,854,007	\$19,340	\$29,252	\$40,518	\$53,093	\$66,819	\$81,683	\$96,916	\$113,783	\$129,789	\$147,825	\$165,342	\$183,297	\$204,531	\$223,395	\$243,801	\$263,620	\$283,934	\$304,756	\$326,099	\$347,975
Grand County School District	\$9,228,517	\$4,834,549	\$47,851	\$72,375	\$100,248	\$131,360	\$165,321	\$202,094	\$239,787	\$281,519	\$321,120	\$365,744	\$409,284	\$453,507	\$506,046	\$552,718	\$600,206	\$652,241	\$702,502	\$754,019	\$806,834	\$860,950
Moab City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Moab Mosquito Abatement District	\$255,919	\$150,362	\$1,488	\$2,251	\$3,118	\$4,084	\$5,147	\$6,285	\$7,458	\$8,754	\$9,987	\$11,375	\$12,723	\$14,105	\$15,739	\$17,190	\$18,761	\$20,284	\$21,849	\$23,451	\$25,093	\$26,777
Grand County Cemetery	\$261,843	\$153,842	\$1,523	\$2,263	\$3,190	\$4,180	\$5,261	\$6,431	\$7,690	\$8,958	\$10,218	\$11,679	\$13,013	\$14,431	\$16,107	\$17,583	\$19,195	\$20,755	\$22,355	\$23,994	\$25,674	\$27,397
Maintenance District	\$429,135	\$189,639	\$9,659	\$14,534	\$19,665	\$25,044	\$30,640	\$36,452	\$42,334	\$48,334	\$54,552	\$60,964	\$67,278	\$73,891	\$80,206	\$86,120	\$92,839	\$99,312	\$105,512	\$111,488	\$117,263	\$122,816
Moab Valley Fire Protection District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Grand County Water Conservancy District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL</b>	\$12,290,181	\$7,962,409	\$79,861	\$113,759	\$154,738	\$202,782	\$253,132	\$311,944	\$376,123	\$443,430	\$499,667	\$564,547	\$631,464	\$700,614	\$771,111	\$852,132	\$921,080	\$1,006,775	\$1,088,132	\$1,165,371	\$1,235,379	\$1,312,923
<b>% to Agency</b>																						
Grand County	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	
Grand County School District	100%	100%	100%	100%	100%	100%	75%	75%	75%	75%	75%	50%	50%	50%	50%	50%	25%	25%	25%	25%	25%	
Moab City	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Moab Mosquito Abatement District	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	
Grand County Cemetery	100%	100%	100%	100%	100%	100%	75%	75%	75%	75%	75%	50%	50%	50%	50%	50%	25%	25%	25%	25%	25%	
Maintenance District	100%	100%	100%	100%	100%	100%	75%	75%	75%	75%	75%	50%	50%	50%	50%	50%	25%	25%	25%	25%	25%	
Moab Valley Fire Protection District	100%	100%	100%	100%	100%	100%	75%	75%	75%	75%	75%	50%	50%	50%	50%	50%	25%	25%	25%	25%	25%	
Grand County Water Conservancy District	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	
<b>Incremental Tax Revenues to Tackling Debt</b>																						
Grand County	\$1,662,833	\$977,004	\$9,670	\$14,426	\$20,259	\$26,546	\$33,409	\$40,841	\$48,458	\$56,891	\$64,894	\$73,912	\$82,471	\$91,443	\$102,246	\$111,688	\$121,901	\$131,810	\$141,967	\$152,378	\$163,049	\$173,997
Grand County School District	\$4,447,249	\$2,401,325	\$0	\$0	\$0	\$0	\$0	\$50,524	\$59,947	\$70,380	\$80,280	\$91,436	\$104,542	\$118,754	\$133,023	\$147,359	\$161,603	\$175,811	\$190,077	\$204,314	\$218,519	\$232,697
Moab City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Moab Mosquito Abatement District	\$127,960	\$75,181	\$744	\$1,125	\$1,559	\$2,043	\$2,571	\$3,143	\$3,729	\$4,378	\$4,994	\$5,683	\$6,342	\$7,052	\$7,809	\$8,595	\$9,380	\$10,143	\$10,924	\$11,726	\$12,547	\$13,383
Grand County Cemetery	\$141,518	\$78,414	\$0	\$0	\$0	\$0	\$0	\$1,808	\$1,908	\$2,240	\$2,555	\$2,910	\$3,309	\$3,716	\$4,052	\$4,794	\$5,597	\$6,566	\$7,596	\$8,695	\$9,864	\$10,543
Maintenance District	\$340,027	\$183,600	\$0	\$0	\$0	\$0	\$0	\$3,843	\$4,583	\$5,331	\$6,118	\$6,991	\$7,839	\$8,737	\$9,644	\$10,580	\$11,543	\$12,524	\$13,531	\$14,564	\$15,624	\$16,709
Moab Valley Fire Protection District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Grand County Water Conservancy District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL</b>	\$6,718,637	\$3,713,523	\$10,414	\$13,732	\$18,813	\$24,599	\$30,980	\$39,978	\$48,625	\$57,270	\$65,884	\$74,937	\$84,471	\$94,407	\$104,607	\$115,033	\$125,678	\$136,542	\$147,624	\$158,943	\$170,509	\$182,322
<b>Incremental Tax Revenues to Agency</b>																						
Grand County	\$1,662,833	\$977,004	\$9,670	\$14,426	\$20,259	\$26,546	\$33,409	\$40,841	\$48,458	\$56,891	\$64,894	\$73,912	\$82,471	\$91,443	\$102,246	\$111,688	\$121,901	\$131,810	\$141,967	\$152,378	\$163,049	\$173,997
Grand County School District	\$3,781,268	\$2,493,224	\$47,851	\$72,375	\$100,248	\$131,360	\$165,321	\$199,282	\$239,787	\$281,519	\$321,120	\$365,744	\$409,284	\$453,507	\$506,046	\$552,718	\$600,206	\$652,241	\$702,502	\$754,019	\$806,834	\$860,950
Moab City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Moab Mosquito Abatement District	\$127,960	\$75,181	\$744	\$1,125	\$1,559	\$2,043	\$2,571	\$3,143	\$3,729	\$4,378	\$4,994	\$5,683	\$6,342	\$7,052	\$7,809	\$8,595	\$9,380	\$10,143	\$10,924	\$11,726	\$12,547	\$13,383
Grand County Cemetery	\$141,518	\$78,414	\$0	\$0	\$0	\$0	\$0	\$1,808	\$1,908	\$2,240	\$2,555	\$2,910	\$3,309	\$3,716	\$4,052	\$4,794	\$5,597	\$6,566	\$7,596	\$8,695	\$9,864	\$10,543
Maintenance District	\$340,027	\$183,600	\$0	\$0	\$0	\$0	\$0	\$3,843	\$4,583	\$5,331	\$6,118	\$6,991	\$7,839	\$8,737	\$9,644	\$10,580	\$11,543	\$12,524	\$13,531	\$14,564	\$15,624	\$16,709



**Grand County  
Community Reinvestment Agency  
2019 Budget**

**REVENUE**

**INTERGOVERNMENTAL**

Contributions from Grand County	\$9,670
Contributions from MMAD	\$744
Contributions from School District	\$47,851
Contributions from Fire District	\$3,659
Contributions from City of Moab	\$0
Contributions from Cemetery District	\$1,523
Contributions from Other	\$36,553

**MISCELLANEOUS**

Miscellaneous Revenue	\$0
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**CONTRIBUTIONS**

Contributions from Fund Balance	\$0
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**TOTAL REVENUE** **\$100,000**

**EXPENDITURE**

**ADMINISTRATIVE**

Salaries	\$0
Employee Benefits	\$0
Supplies	\$1,300
Rent	\$0
Bookkeeping	\$1,200
Professional Services	\$10,000
Inventory	\$1,500
Travel	\$1,000

**PROJECTS**

University of Utah Campus	\$70,000
Economic Development	\$5,000
Affordable Housing	\$10,000
Contribution to Fund Balance	\$0

**TOTAL EXPENDITURES** **\$100,000**

**BALANCE** **\$0**